


**EASTERN LUBRICANTS BLENDERS LIMITED**  
**Statement of Financial Position**  
**As at 31 March, 2018**  
**( PROVISIONAL & UN-AUDITED )**

	<b>Taka in '000</b>	
	<u>31-Mar-18</u>	<u>30-Jun-17</u>
<b>ASSETS &amp; PROPERTIES</b>		
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>	<b>10,177</b>	<b>10,334</b>
Property, Plant & Equipment	8,412	8,667
Capital work in progress	-	-
Financial Assets	1,765	1,667
<b>CURRENT ASSETS &amp; PROPERTIES</b>	<b>267,196</b>	<b>254,481</b>
Inventories	19,833	28,507
Accounts Receivables	90,197	126,510
Advances & Pre-payments	62,419	63,718
Cash and Bank Balances	94,747	35,746
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>277,374</b>	<b>264,815</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>160,631</b>	<b>142,214</b>
Share Capital	9,940	9,940
Retained Earning	150,283	131,866
General Reserve	408	408
<b>NON CURRENT LIABILITIES</b>		
Deferred Income Tax	1,169	1,236
<b>CURRENT LIABILITIES</b>	<b>115,574</b>	<b>121,365</b>
Advance against sales	1,308	3,189
Creditors & Accruals	88,015	100,951
Unclaimed Dividend	1,548	1,064
Provision for Income Tax	22,725	13,327
Workers' Profit Participation Fund	1,978	2,834
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>277,373</b>	<b>264,815</b>
<b>NET ASSETS VALUE PER SHARE</b>	<u>Tk. 161.60</u>	<u>Tk. 143.07</u>

  
CFO & Company Secretary

  
CEO & Executive Director

  
Director

  
Chairman

Chittagong  
22 April 2018

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2018**  
**( PROVISIONAL & UN-AUDITED )**

	Note	Taka in '000			
		July,17-Mar,18	July,16-Mar,17	Jan,18-Mar,18	Jan,17-Mar,17
Revenue	1.00	275,388	145,018	132,055	3,186
Direct Expense	2.00	(236,910)	(128,703)	(112,435)	(4,659)
<b>Operating (Loss)/Profit</b>		<b>38,478</b>	<b>16,315</b>	<b>19,620</b>	<b>(1,473)</b>
Administrative & General Expenses		(1,789)	(1,278)	(1,004)	(733)
<b>Trading Profit/(Loss)</b>		<b>36,689</b>	<b>15,037</b>	<b>18,616</b>	<b>(2,206)</b>
Non Operating Income	3.00	2,879	2,249	1,237	1,090
Profit before Contribution to WPP & WF and Taxation		39,568	17,286	19,853	(1,116)
Contribution to WPP & WF @ 5%		(1,978)	(864)	(993)	56
<b>Profit before taxation</b>		<b>37,590</b>	<b>16,422</b>	<b>18,860</b>	<b>(1,060)</b>
Provision for Income tax					
Current		(9,398)	(4,105)	(4,715)	265
Deferred		67	40	23	15
		(9,331)	(4,065)	(4,692)	280
<b>Profit after taxation</b>		<b>28,259</b>	<b>12,356</b>	<b>14,168</b>	<b>(780)</b>
<b>Other Comprehensive Income</b>					
Unrealised Gain/(Loss) on Market Value of Financial Assets		98	392	(523)	33
<b>Total Comprehensive Income</b>		<b>28,357</b>	<b>12,749</b>	<b>13,645</b>	<b>(748)</b>
<b>Earning Per Share ( EPS )</b>	4.00	Tk. 28.43	Tk. 12.43	Tk. 14.25	Tk. (0.78)

  
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CEO & Executive Director

  
Director

  
Chairman

**Chittagong**  
**22 April 2018**

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**Statement of Changes In Equity**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2018**  
**( PROVISIONAL & UN-AUDITED )**

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
<b>Balance as on 01 July 2016</b>	9,940	101,056	408	111,404
Net Profit after tax for the year 2016-2017	-	40,750	-	40,750
Dividend paid for the year 2015-2016	-	(9,940)	-	(9,940)
<b>Balance as at 30 June 2017</b>	<b>9,940</b>	<b>131,866</b>	<b>408</b>	<b>142,214</b>
<b>Balance as on 01 July 2017</b>	9,940	131,866	408	142,214
Dividend paid for the year 2016-2017		(9,940)		(9,940)
Net Profit after tax for the year 2017-2018 (3Q)	-	28,357	-	28,357
<b>Balance as at 31 March 2018</b>	<b>9,940</b>	<b>150,283</b>	<b>408</b>	<b>160,631</b>
<b>Balance as at 31 March 2017</b>	<b>9,940</b>	<b>103,865</b>	<b>408</b>	<b>114,213</b>



CFO & Company Secretary  
Chittagong

22 April 2018



CEO & Executive Director



Director



Chairman

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2018**  
**( PROVISIONAL & UN-AUDITED )**

	Note	Taka in '000	
		July,17-Mar,18	July,16-Mar,17
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Cash (paid)/received from Customers & others		324,553	166,118
Net Cash paid to Suppliers & others		(244,773)	(27,223)
Income Tax paid		(11,323)	(4,154)
<b>Cash Inflow / (Outflow) from Operating Activities</b>		<b>68,457</b>	<b>134,741</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capital Expenditures		-	-
<b>Cash Inflow / (Outflow) from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid		(9,456)	(9,664)
<b>Cash Inflow / (Outflow) from Financing Activities</b>		<b>(9,456)</b>	<b>(9,664)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>		<b>59,001</b>	<b>125,077</b>
Cash and Cash Equivalents at the beginning of the year		35,746	40,684
Cash and Cash Equivalents at the end of the year		<u>94,747</u>	<u>165,761</u>
<b>Net Operating Cash Flow per share ( Tk. )</b>	<b>5.00</b>	<u>68.87</u>	<u>135.55</u>



CFO & Company Secretary

Chittagong

22 April 2018



CEO & Executive Director



Director



Chairman

NB: "The details of the Published quarterly financial statements is available in the web-site of the Company. The address of the Web-site is [www.pocl.gov.bd](http://www.pocl.gov.bd)"

# EASTERN LUBRICANTS BLENDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2018 ( PROVISIONAL & UN-AUDITED )

	Taka in '000	
	<u>July 17-Mar 18</u>	<u>July 16-Mar 17</u>
<b>1.00 REVENUE</b>		
Blending Charges Recovery ( 1309 M.ton )	4,458	3,799
Sale of Battery	9,732	9,125
Sale of Base Oil	261,198	132,094
	<u>275,388</u>	<u>145,018</u>
<b>2.00 DIRECT EXPENSES</b>		
Blending Expenses	11,908	9,731
Cost of Battery Sold	8,673	8,871
Cost of Base Oil Sold	216,329	110,101
	<u>236,910</u>	<u>128,703</u>
<b>3.00 NON OPERATING INCOME</b>		
Interest on Bank Deposit	2,788	2,169
Storage Charges Recovered	72	61
Others (selling of tender schedule)	19	19
	<u>2,879</u>	<u>2,249</u>
<b>4.00 Earning per share (EPS)</b>	<u>Tk. 28.43</u>	<u>Tk. 12.43</u>
EPS increases by Tk.16.00 due to increase of Revenue (Note-01) as compared to last year's corresponding period.		
<b>5.00 Net Operating Cash Flow per share ( Tk. )</b>	<u>Tk. 68.87</u>	<u>Tk. 135.55</u>
Operating cash has been inflow due to decrease of inventories and accounts receivables.		



CFO & Company Secretary



CEO & Executive Director



Director



Chairman

Chittagong, 22 April 2018