

EASTERN LUBRICANTS BLENDERS LIMITED

Statement of Financial Position

As at 31 March, 2019

(PROVISIONAL & UN-AUDITED)

	Taka in '000	
	31-Mar-19	30-Jun-18
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	9,229	9,828
Property, Plant & Equipment	7,921	8,226
Financial Assets	1,308	1,602
CURRENT ASSETS & PROPERTIES	287,861	292,655
Inventories	20,608	46,656
Accounts Receivables	5,581	80,637
Advances & Pre-payments	29,208	52,352
Cash and Bank Balances	232,464	113,010
TOTAL ASSETS & PROPERTIES	297,090	302,483
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	160,419	168,290
Share Capital	9,940	9,940
Retained Earning	150,071	157,942
General Reserve	408	408
NON CURRENT LIABILITIES		
Deferred Income Tax	1,062	1,224
CURRENT LIABILITIES	135,609	132,970
Advance against sales	1,856	1,516
Creditors & Accruals	119,073	115,380
Unclaimed Dividend	1,895	1,531
Provision for Income Tax	12,651	12,015
Workers' Profit Participation Fund	134	2,527
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	297,090	302,483
NET ASSETS VALUE PER SHARE (Tk.)	161.39	169.31



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Chattogram
29 April 2019



Company Secretary



CEO & MD



Director



Director


EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED 31 MARCH 2019
(PROVISIONAL & UN-AUDITED)

	Note	Taka in '000			
		July,18-Mar,19	July,17-Mar,18	Jan,19-Mar,19	Jan,18-Mar,18
Revenue	1.00	68,259	275,388	2,081	132,055
Direct Expense	2.00	(73,124)	(236,910)	(6,991)	(112,435)
Operating (Loss)/Profit		(4,865)	38,478	(4,910)	19,620
Administrative & General Expenses		(1,818)	(1,789)	(985)	(1,004)
Trading Profit/(Loss)		(6,683)	36,689	(5,895)	18,616
Non Operating Income	3.00	9,654	2,879	4,812	1,237
Unrealised Gain/(Loss) on Market Value of Financial Assets		(294)	98	(261)	(523)
Profit before Contribution to WPP & WF and Taxation		2,677	39,666	(1,345)	19,330
Contribution to WPP & WF @ 5%		(134)	(1,978)	67	(993)
Profit before taxation		2,543	37,590	(1,279)	18,860
Provision for Income tax					
Current		(636)	(9,398)	319	(4,715)
Deferred	4.00	162	67	53	23
		(474)	(9,331)	372	(4,692)
Profit after taxation		2,069	28,259	(906)	14,168
Other Comprehensive Income					
Total Comprehensive Income		2,069	28,357	(906)	13,645
Earning Per Share (EPS) Tk.	7.00	2.08	28.43	(0.91)	14.25


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29 April 2019


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EASTERN LUBRICANTS BLENDERS LIMITED
Statement of Changes In Equity
FOR THE 3RD QUARTER ENDED 31 MARCH 2019
(PROVISIONAL & UN-AUDITED)

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2017	9,940	131,866	408	142,214
Dividend paid for the year 2016-2017		(9,940)		(9,940)
Net Profit after tax for the year 2017-2018 (3Q)	-	28,357	-	28,357
Balance as at 31 March 2018	9,940	150,283	408	160,631
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018	-	36,016	-	36,016
Dividend paid for the year 2016-2017	-	(9,940)	-	(9,940)
Balance as at 30 June 2018	9,940	157,942	408	168,290
Balance as on 01 July 2018	9,940	157,942	408	168,290
Dividend paid for the year 2017-2018		(9,940)		(9,940)
Net Profit after tax for the year 2018-2019 (3Q)	-	2,069	-	2,069
Balance as at 31 March 2019	9,940	150,071	408	160,419


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NB: "The details of the Published quarterly financial statements can be available in the web-site of the Company.
The address of the Web-site is www.pocl.gov.bd"

EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF CASH FLOW
FOR THE 3RD QUARTER ENDED 31 MARCH 2019
(PROVISIONAL & UN-AUDITED)

	Taka in '000	
	July,18-Mar,19	July,17-Mar,18
CASH FLOW FROM OPERATING ACTIVITIES		
Net Cash (paid)/received from Customers & others	202,161	324,553
Net Cash paid to Suppliers & others	(69,556)	(244,773)
Income Tax paid	(3,575)	(11,323)
Cash Inflow / (Outflow) from Operating Activities	129,030	68,457
CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditures	-	-
Cash Inflow / (Outflow) from Investing Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(9,576)	(9,456)
Cash Inflow / (Outflow) from Financing Activities	(9,576)	(9,456)
Net Increase/ (Decrease) in Cash & Cash Equivalents	119,454	59,001
Cash and Cash Equivalents at the beginning of the year	113,010	35,746
Cash and Cash Equivalents at the end of the year	<u>232,464</u>	<u>94,747</u>
Net Operating Cash Flow per share (Tk.) Note-8.00	<u>129.81</u>	<u>68.87</u>


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29 April 2019

EASTERN LUBRICANTS BLENDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2019 (PROVISIONAL & UN-AUDITED)

		Taka in '000	
		July 18-Mar 19	July 17-Mar 18
1.00 REVENUE			
Blending Charges Recovery (1145 M.Ton)		3,897	4,458
Sale of Battery (411 Nos.)		4,057	9,732
Sale of Base Oil		60,305	261,198
		68,259	275,388
2.00 DIRECT EXPENSES			
Blending Expenses		12,451	11,908
Cost of Battery Sold		3,672	8,673
Cost of Base Oil Sold		57,001	216,329
		73,124	236,910
3.00 NON OPERATING INCOME			
Interest on Bank Deposit		9,577	2,788
Storage Charges Recovered		63	72
Others (selling of tender schedule)		15	19
		9,654	2,879
4.00 DEFERRED TAX LIABILITY			
Opening Balance		1,224	1,237
Less: Excess provision written back		(162)	(67)
Closing balance		1,062	1,169

Computation of Deferred Tax (Asset)/Liabilities:

Details	Carrying Value as on 31.03.2019	Tax Base as on 31.03.2019	Temporary Difference	Status Taxable/ (Deductible)
	Taka	Taka	Taka	
Building (General)	3,792,667	2,816,094	976,573	Taxable
Building (Factory)	93,506	132	93,374	Taxable
General Plant	5,032	1,025	4,007	Taxable
Underground cables	3,196,023	150,672	3,045,350	Taxable
Storage Tanks	132	1	131	Taxable
Electric Machinery	561	208	353	Taxable
Pipeline and Boilers	566	91	475	Taxable
Office Equipment	69,914	4,305	65,610	Taxable
Furniture & Fixture	68,196	2,705	65,492	Taxable
Truck and Browsers	582	165	417	Taxable
Total	7,227,180	2,975,397	4,251,782	

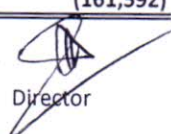
Applicable Tax Rate	25%
Deferred Tax Liability as at 31 Mar 2019	1,062,946
Deferred Tax Liability as at 30 June 2018	1,224,537
Increase/(Decrease) in Deferred Tax Liability	(161,592)

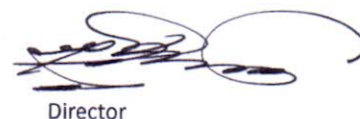

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Company Secretary

Chattogram, 29 April 2019


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