

# EASTERN LUBRICANTS BLENDERS LIMITED<sup>z</sup>

## Statement of Financial Position

As at 31 December, 2018

( PROVISIONAL & UN-AUDITED )

	Taka in '000	
	31-Dec-18	30-Jun-18
<b>ASSETS &amp; PROPERTIES</b>		
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>	<b>9,591</b>	<b>9,828</b>
Property, Plant & Equipment	8,022	8,226
Finacial Assets	1,569	1,602
<b>CURRENT ASSETS &amp; PROPERTIES</b>	<b>315,886</b>	<b>292,655</b>
Inventories	21,524	46,656
Accounts Receivables	5,221	80,637
Advances & Pre-payments	38,929	52,352
Cash and Cash Equivalents	250,212	113,010
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>325,477</b>	<b>302,483</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>171,265</b>	<b>168,290</b>
Share Capital	9,940	9,940
Retained Earning	160,917	157,942
General Reserve	408	408
<b>NON CURRENT LIABILITIES</b>		
Deferred Tax Liability - (Note-4.00)	1,115	1,224
<b>CURRENT LIABILITIES</b>	<b>153,097</b>	<b>132,969</b>
Advance against sales	1,322	1,516
Creditors & Accruals	134,549	115,380
Unclaimed Dividend	1,528	1,531
Provision for Income Tax	12,970	12,015
Workers' Profit Participation & Welfare Fund	2,728	2,527
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>325,477</b>	<b>302,483</b>
<b>NET ASSETS VALUE PER SHARE</b>	<b>172.30</b>	<b>169.31</b>



CFO



Company Secretary



CEO & MD



Director



Director

Chattogram

29 January 2019

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**  
**( PROVISIONAL & UN-AUDITED )**

		Taka in '000			
	Note	July,18-Dec,18	July,17-Dec,17	Oct,18-Dec,18	Oct,17-Dec,17
Revenue	1.00	66,178	143,334	2,474	136,761
Direct Expense	2.00	(66,133)	(124,475)	(3,689)	(116,201)
<b>Operating (Loss)/Profit</b>		45	18,859	(1,215)	20,560
Administrative & General Expenses		(833)	(785)	(573)	(568)
<b>Trading Profit/(Loss)</b>		(788)	18,074	(1,788)	19,992
Non Operating Income	3.00	4,843	1,642	3,291	1,084
Unrealized Gain/ (Loss) on Market value of Financial Assets		(33)	621	261	490
<b>Profit before Contribution to WPP &amp; WF and Taxation</b>		4,022	20,337	1,764	21,567
Contribution to Workers' Profit Participation Fund @ 5%		(201)	(986)	(88)	(986)
<b>Profit before taxation</b>		3,821	19,352	1,676	20,581
Provision for Income tax					
Current		(955)	(4,683)	(419)	(4,683)
Deffered		109	44	79	116
		(846)	(4,639)	(340)	(4,567)
<b>Profit after Taxation</b>		2,975	14,712	1,335	16,013
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		2,975	14,712	1,335	16,013
<b>Earning Per Share ( EPS ) - BasicTk.</b>	7.00	2.99	14.80	1.34	16.11

  
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**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**  
**( PROVISIONAL & UN-AUDITED )**

	Taka'000	
	July,18-Dec,18	July,17-Dec,17
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Cash (paid)/received from Customers & others	184,992	220,510
Net Cash paid to Suppliers & others	(44,940)	(122,585)
Income Tax paid	(2,847)	(6,208)
<b>Cash Inflow / (Outflow) from Operating Activities</b>	<b>137,205</b>	<b>91,717</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Finacial Assets	-	-
<b>Cash Inflow / (Outflow) from Investing Activities</b>	-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(3)	-
<b>Cash Inflow / (Outflow) from Financing Activities</b>	<b>(3)</b>	-
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>137,202</b>	<b>91,717</b>
Cash and Cash Equivalents at the beginning of the period	113,010	35,746
Cash and Cash Equivalents at the end of the year period	<b>250,212</b>	<b>127,463</b>
<b>Net Operating Cash Flow per share ( Tk. ) Note- 8.00</b>	<b>138.03</b>	<b>92.27</b>

  
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**EASTERN LUBRICANTS BLENDERS LIMITED**  
**Statement of Changes In Equity**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**  
**( PROVISIONAL & UN-AUDITED )**

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018 (HY)	-	14,712	-	14,712
<b>Balance as at 31 December 2017</b>	<b>9,940</b>	<b>146,578</b>	<b>408</b>	<b>156,926</b>

Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018	-	36,016	-	36,016
Cash dividend paid for the year 2016-2017	-	(9,940)	-	(9,940)
<b>Balance as at 30 June 2018</b>	<b>9,940</b>	<b>157,942</b>	<b>408</b>	<b>168,290</b>

Balance as on 01 July-2018	9,940	157,942	408	168,290
Net Profit after tax for the year 2018-2019 (HY)	-	2,975	-	2,975
<b>Balance as at 31 December 2018</b>	<b>9,940</b>	<b>160,917</b>	<b>408</b>	<b>171,265</b>



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Company Secretary



CEO & MD



Director



Director

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29 January 2019

NB: "The details of the Published Half Yearly financial statements can be available in the web-site of the Company.  
The address of the Web-site is [www.pocl.gov.bd](http://www.pocl.gov.bd)"

# EASTERN LUBRICANTS BLENDERS LIMITED

FOR THE HALF YEAR ENDED 31 DECEMBER 2018

( PROVISIONAL & UN-AUDITED )

		Taka in '000	
		July-Dec 2018	July-Dec 2017
<b>1.00 REVENUE</b>			
Blending Charges Recovery (797 M.Ton ); (Jul-Dec'17 916 M.Ton)		2,717	3,113
Sale of Battery		3,156	8,923
Sale of Base Oil *		60,305	131,298
		<b>66,178</b>	<b>143,334</b>
*During this period there is no purchase requisition of Base Oil from marketing companies, for this reason sale of this product is reduced.			
<b>2.00 DIRECT EXPENSES</b>			
Blending Expenses		6,376	7,772
Cost of Battery Sold		2,756	7,945
Cost of Base Oil Sold		57,001	108,758
		<b>66,133</b>	<b>124,475</b>
<b>3.00 NON OPERATING INCOME</b>			
Interest on Bank Deposit		4,790	1,575
Storage Charges Recovered		44	51
Others		9	16
		<b>4,843</b>	<b>1,642</b>
<b>4.00 DEFERRED TAX LIABILITY</b>			
Opening Balance		1,224	1,237
Less: Excess provision written back		(109)	(44)
Closing balance		<b>1,115</b>	<b>1,192</b>

#### Computation of Deferred Tax (Asset)/Liabilities:

Details	Carrying Value as on 31.12.2018	Tax Base as on 31.12.2018	Temporary Difference	Status Taxable/ (Deductible)
	Taka	Taka	Taka	
Building (General)	4,099,241	2,972,544	1,126,698	Taxable
Building (Factory)	95,337	117	95,220	Taxable
General Plant	3,284,806	169,506	3,115,299	Taxable
Underground cables	136	173	(37)	Taxable
Storage Tanks	68,196	3,043	65,153	Taxable
Electric Machinery	532	234	297	Taxable
Pipeline and Boilers	69,915	4,843	65,072	Taxable
Office Equipment	535	10,230	(9,695)	Taxable
Furniture & Fixture	5,313	1,369	3,944	Taxable
Truck and Browsers	517	185	331	Taxable
<b>Total</b>	<b>7,624,526</b>	<b>3,162,245</b>	<b>4,462,282</b>	

Applicable Tax Rate	25%
Deferred Tax Liability as at 31 Dec 2018	1,115,570
Deferred Tax Liability as at 30 June 2018	1,224,537
Increase/(Decrease) in Deferred Tax Liability	<b>(108,967)</b>

  
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Chattogram, 29 January 2019

