

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Note(s)	Taka in '000	
		30 June 2020	30 June 2019
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment	4	7,428	7,814
Investment in FDR for Depreciation Fund	5	18,000	-
Investment in Quoted Shares at Fair Value	6	915	1,308
<b>Total Non Current Assets</b>		<b>26,343</b>	<b>9,122</b>
<b>Current Assets</b>			
Inventories	7	37,268	16,602
Account Receivables	8	25,302	32,302
Advances and Pre-payments	9	16,341	29,780
Investments in Fixed Deposits	10	-	50,000
Cash and Cash Equivalents	11	304,886	190,087
<b>Total Current Assets</b>		<b>383,797</b>	<b>318,771</b>
<b>Total Assets</b>		<b>410,140</b>	<b>327,893</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	12	9,940	9,940
Retained Earnings		164,503	171,314
Depreciation Fund Reserve	13	929	-
General Reserve		667	408
Amount to be distributed as dividend	25	1,341	-
<b>Total Equity</b>		<b>177,380</b>	<b>181,662</b>
<b>Non Current Liabilities</b>			
Deferred Tax Liability	14	956	1,014
<b>Total Non Current Liabilities</b>		<b>956</b>	<b>1,014</b>
<b>Current Liabilities</b>			
Advance against sales	15	1,052	-
Creditors and Accruals	16	226,056	133,807
Unclaimed Dividend	17	2,305	1,900
Provision for Income Tax	18	2,006	7,879
Workers' Profit Participation and Welfare Fund	19	384	1,631
<b>Total Current Liabilities</b>		<b>231,804</b>	<b>145,217</b>
<b>Total Liabilities</b>		<b>232,760</b>	<b>146,231</b>
<b>Total Equity and Liabilities</b>		<b>410,140</b>	<b>327,893</b>
<b>Net Assets Value Per Share in Taka</b>	31	<b>178.45</b>	<b>182.76</b>

The annexed notes 1 to 38 form an integral part of these financial statements.

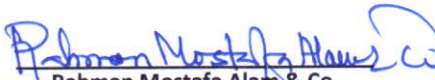
  
\_\_\_\_\_  
Company Secretary

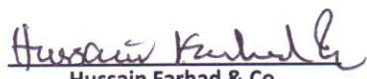
  
\_\_\_\_\_  
Managing Director & CEO

   
\_\_\_\_\_  
Director Director

Signed in terms of our annexed report of same date

Dated: Chattogram  
28 December 2020

  
Rahman Mostafa Alam & Co.  
Chartered Accountants

  
Hussain Farhad & Co.  
Chartered Accountants



**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note(s)	Taka in '000	
		01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
Revenue	20	44,514	205,368
Direct Expenses	21	(57,924)	(183,078)
<b>Gross Profit/(Loss)</b>		<b>(13,410)</b>	<b>22,290</b>
Administrative and General Expenses	22	(2,719)	(3,027)
<b>Operating Profit / ( Loss )</b>		<b>(16,129)</b>	<b>19,263</b>
Non Operating Income	23	24,211	13,659
Unrealized Gain/ (Loss) on Investment in Quoted Shares	6.01	(393)	(294)
<b>Profit Before Contribution to WPP and WF and Taxation</b>		<b>7,690</b>	<b>32,628</b>
Contribution to WPP and WF	19	(384)	(1,631)
<b>Profit Before Taxation</b>		<b>7,306</b>	<b>30,997</b>
<b>Income Tax Expenses</b>			
Current Tax			
Current year	18	(2,006)	(7,879)
Previous year	18	41	(16)
Deferred Tax	14	58	210
		<b>(1,907)</b>	<b>(7,685)</b>
<b>Profit After Taxation</b>		<b>5,399</b>	<b>23,312</b>
Surplus From Investment Transfer to Depreciation Fund Reserve	13.01	(929)	-
<b>Total Comprehensive Income</b>		<b>4,470</b>	<b>23,312</b>
Amount to be distributed as dividend	25	1,341	-
Amount can be transferred to retained earnings	25	3,129	-
		<b>4,470</b>	<b>-</b>
<b>Basic Earnings Per Share (EPS) in Taka</b>	30	<b>5.43</b>	<b>23.45</b>

The annexed notes 1 to 38 form an integral part of these financial statements.

  
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Company Secretary

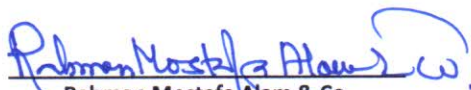
  
\_\_\_\_\_  
Managing Director & CEO

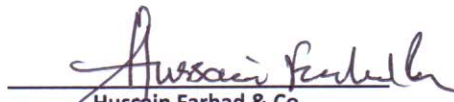
  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

Signed in terms of our annexed report of same date

Dated: Chattogram  
28 December 2020

  
\_\_\_\_\_  
Rahman Mostafa Alam & Co.  
Chartered Accountants

  
\_\_\_\_\_  
Hussain Farhad & Co.  
Chartered Accountants



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Chartered Accountants

Hussain Farhad & Co.  
Chartered Accountants

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2020**

Taka in '000

	Share Capital	Amount to be distributed as Dividend	Retained Earning	Depreciation Fund Reserve	General Reserve	Total
<b>Balance as on 01 July 2018</b>	9,940	-	157,942	-	408	168,290
Cash Dividend for the 2017-2018	-	-	(9,940)	-	-	(9,940)
Net Profit for the year	-	-	23,312	-	-	23,312
<b>Balance as at 30 June 2019</b>	<b>9,940</b>	<b>-</b>	<b>171,314</b>	<b>-</b>	<b>408</b>	<b>181,662</b>
<b>Balance as on 01 July 2019</b>	9,940	-	171,314	-	408	181,662
Unclaimed Dividend Transferred to General Reserve	-	-	-	-	259	259
Surplus From Investment	-	-	-	929	-	929
Cash Dividend for the 2018-2019	-	-	(9,940)	-	-	(9,940)
Minimum amount to be distributed as dividend u/s 16G of ITO 1984	-	1,341	-	-	-	1,341
Net Profit for the year	-	-	3,129	-	-	3,129
<b>Balance as at 30 June 2020</b>	<b>9,940</b>	<b>1,341</b>	<b>164,503</b>	<b>929</b>	<b>667</b>	<b>177,380</b>



Company Secretary



Managing Director & CEO



Director



Director



**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note(s)	Taka in '000	
		01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
<b>A. Operating activities</b>			
Receipts from customers against sales and others		76,777	265,846
Cash receipt/(paid) to suppliers and others		17,503	(121,049)
<b>Cash generated by operations</b>	29	<b>94,280</b>	<b>144,797</b>
Advance Income Tax paid	9.01.01	(2,205)	(8,149)
<b>Net cash flows from operating activities</b>		<b>92,075</b>	<b>136,648</b>
<b>B. Investing activities</b>			
Short Term Investment in Fixed Deposits	10	-	(50,000)
Investment in FDR for Depreciation Fund	5	32,000	-
<b>Net cash flows from investing activities</b>		<b>32,000</b>	<b>(50,000)</b>
<b>C. Financing activities</b>			
Dividend paid	17	(9,276)	(9,571)
<b>Net cash flows from financing activities</b>		<b>(9,276)</b>	<b>(9,571)</b>
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		114,800	77,077
E. Cash and Cash Equivalents at the beginning of the year	11	190,087	113,010
F. Cash and Cash Equivalents at the end of the year (D+E)	11	<b>304,886</b>	<b>190,087</b>
<b>Net operating cash flows per share in Taka</b>	32	<b>92.63</b>	<b>137.47</b>



Company Secretary



Managing Director & CEO



Director



Director

