

## EASTERN LUBRICANTS BLENDERS LIMITED

### Statement of Financial Position

As at 31 December, 2017

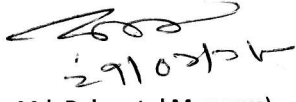
( PROVISIONAL & UN-AUDITED )

	Taka in '000	
	31-Dec-17	30-Jun-17
<b>ASSETS &amp; PROPERTIES</b>		
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>	<b>10,785</b>	<b>10,334</b>
Property, Plant & Equipment	8,497	8,667
Capital work-in-progress	-	-
Financial Assets	2,288	1,667
<b>CURRENT ASSETS &amp; PROPERTIES</b>	<b>270,664</b>	<b>254,481</b>
Inventories	25,975	28,507
Accounts Receivables	62,028	126,510
Advances & Pre-payments	55,198	63,718
Cash and Cash Equivalents	127,463	35,746
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>281,449</b>	<b>264,815</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>156,926</b>	<b>142,214</b>
Share Capital	9,940	9,940
Retained Earning	146,578	131,866
General Reserve	408	408
<b>NON CURRENT LIABILITIES</b>		
Deferred Tax Liability	1,192	1,236
<b>CURRENT LIABILITIES</b>	<b>123,331</b>	<b>121,365</b>
Advance against sales	983	3,189
Creditors & Accruals	99,454	100,951
Unclaimed Dividend	1,064	1,064
Provision for Income Tax	18,010	13,327
Workers' Profit Participation & Welfare Fund	3,820	2,834
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>281,449</b>	<b>264,815</b>
<b>NET ASSETS VALUE PER SHARE</b>	<b>157.87</b>	<b>143.07</b>

  
(Mohiuddin Ahmed)  
CFO & Company Secretary

  
(Md. Masudur Rahman)  
CEO & Executive Director

  
(Mir Ali Reza)  
Director

  
(Abu Hena Md. Rahmatul Muneem)  
Chairman

Chittagong  
27 January 2018

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**  
**( PROVISIONAL & UN-AUDITED )**

	Note	Taka in '000			
		July,17-Dec,17	July,16-Dec,16	Oct,17-Dec,17	Oct,16-Dec,16
Revenue	1.00	143,334	141,833	136,761	139,669
Direct Expense	2.00	(124,475)	(124,044)	(116,201)	(119,576)
<b>Operating (Loss)/Profit</b>		18,859	17,789	20,560	20,093
Administrative & General Expenses		(785)	(545)	(568)	(347)
<b>Trading Profit/(Loss)</b>		18,074	17,244	19,992	19,746
Non Operating Income	3.00	1,642	1,159	1,084	460
<b>Profit before Contribution to WPP &amp; WF and Taxation</b>		19,716	18,403	21,076	20,206
Contribution to Workers' Profit Participation Fund @ 5%		(986)	(920)	(986)	(920)
<b>Profit before taxation</b>		18,730	17,483	20,090	19,286
Provision for Income tax					
Current		(4,683)	(4,371)	(4,683)	(4,371)
Deffered		44	25	116	14
		(4,639)	(4,346)	(4,567)	(4,357)
<b>Profit after Taxation</b>		14,091	13,137	15,523	14,929
Other Comprehensive Income					
Unrealisable Profit/(Loss) on Investment		621	360	490	392
<b>Total Comprehensive Income</b>		<b>14,712</b>	<b>13,497</b>	<b>16,013</b>	<b>15,321</b>
Earning Per Share ( EPS ) - Basic Tk.		<b>14.18</b>	<b>13.22</b>	<b>15.62</b>	<b>15.02</b>

  
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**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**  
**( PROVISIONAL & UN-AUDITED )**

	Taka'000	
	<u>July,17-Dec,17</u>	<u>July,16-Dec,16</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Cash (paid)/received from Customers & others	220,510	82,956
Net Cash paid to Suppliers & others	(122,585)	(84,625)
Income Tax paid	(6,208)	(3,937)
<b>Cash Inflow / (Outflow) from Operating Activities</b>	<b>91,717</b>	<b>(5,606)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Finacial Assets	-	-
<b>Cash Inflow / (Outflow) from Investing Activities</b>	-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	-
<b>Cash Inflow / (Outflow) from Financing Activities</b>	-	-
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>91,717</b>	<b>(5,606)</b>
Cash and Cash Equivalents at the beginning of the period	<b>35,746</b>	<b>40,684</b>
Cash and Cash Equivalents at the end of the year period	<b>127,463</b>	<b>35,078</b>
<b>Net Operating Cash Flow per share ( Tk. )</b>	<b>92.27</b>	<b>(5.64)</b>

  
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 27 January 2018

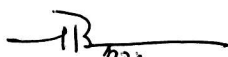
**EASTERN LUBRICANTS BLENDERS LIMITED**  
**Statement of Changes In Equity**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**  
**( PROVISIONAL & UN-AUDITED )**

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2016	9,940	101,056	408	111,404
Net Profit after tax for the year 2016-2017	-	40,750	-	40,750
Cash dividend paid for the year 2015-2016	-	(9,940)	-	(9,940)
<b>Balance as at 30 June 2017</b>	<b>9,940</b>	<b>131,866</b>	<b>408</b>	<b>142,214</b>
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018 (HY)	-	14,712	-	14,712
<b>Balance as at 31 December 2017</b>	<b>9,940</b>	<b>146,578</b>	<b>408</b>	<b>156,926</b>



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27 January 2018

NB: "The details of the Published Half Yearly financial statements can be available in the web-site of the Company.  
The address of the Web-site is [www.pocl.gov.bd](http://www.pocl.gov.bd)"


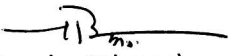

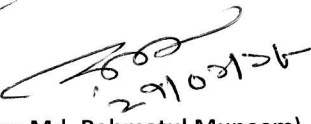
**EASTERN LUBRICANTS BLENDERS LIMITED**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2017**  
( PROVISIONAL & UN-AUDITED )

		<b>Taka in '000</b>	
		<u>July-Dec 2017</u>	<u>July-Dec 2016</u>
<b>1.00 REVENUE</b>			
Blending Charges Recovery (916 M.Ton ); (Jul-Dec'16 617 M.Ton)		3,113	2,108
Sale of Battery		8,923	7,631
Sale of Base Oil		131,298	132,094
		<u><b>143,334</b></u>	<u><b>141,833</b></u>
<b>2.00 DIRECT EXPENSES</b>			
Blending Expenses		7,772	6,523
Cost of Battery Sold		7,945	7,420
Cost of Base Oil Sold		108,758	110,101
		<u><b>124,475</b></u>	<u><b>124,044</b></u>
<b>3.00 NON OPERATING INCOME</b>			
Interest on Bank Deposit		1,575	1,120
Storage Charges Recovered		51	34
Others		16	5
		<u><b>1,642</b></u>	<u><b>1,159</b></u>
<b>4.00 Earning per share (EPS)</b>		<u><b>Tk. 14.18</b></u>	<u><b>Tk. 13.22</b></u>

EPS has been increased by Tk. 0.96 due to Increase in revenue (note-1.00) and non operating income (Note - 3.00) as compared to last year's corresponding periods..

<b>5.00 Net Operating Cash Flow per share ( Tk. )</b>	<u><b>Tk. 92.27</b></u>	<u><b>Tk. (5.64)</b></u>
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Operating cash Inflow has been increased due to received from customer i.e decrease of Accounts Receivables .

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Chittagong, 27 January 2018