

EASTERN LUBRICANTS BLENDERS LIMITED^z

Statement of Financial Position

As at 31 December, 2018

(PROVISIONAL & UN-AUDITED)

	Taka in '000	
	31-Dec-18	30-Jun-18
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	9,591	9,828
Property, Plant & Equipment	8,022	8,226
Finacial Assets	1,569	1,602
CURRENT ASSETS & PROPERTIES	315,886	292,655
Inventories	21,524	46,656
Accounts Receivables	5,221	80,637
Advances & Pre-payments	38,929	52,352
Cash and Cash Equivalents	250,212	113,010
TOTAL ASSETS & PROPERTIES	325,477	302,483
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	171,265	168,290
Share Capital	9,940	9,940
Retained Earning	160,917	157,942
General Reserve	408	408
NON CURRENT LIABILITIES		
Deferred Tax Liability - (Note-4.00)	1,115	1,224
CURRENT LIABILITIES	153,097	132,969
Advance against sales	1,322	1,516
Creditors & Accruals	134,549	115,380
Unclaimed Dividend	1,528	1,531
Provision for Income Tax	12,970	12,015
Workers' Profit Participation & Welfare Fund	2,728	2,527
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	325,477	302,483
NET ASSETS VALUE PER SHARE	172.30	169.31



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Company Secretary



CEO & MD



Director



Director

Chattogram

29 January 2019

EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2018
(PROVISIONAL & UN-AUDITED)

		Taka in '000			
	Note	July,18-Dec,18	July,17-Dec,17	Oct,18-Dec,18	Oct,17-Dec,17
Revenue	1.00	66,178	143,334	2,474	136,761
Direct Expense	2.00	(66,133)	(124,475)	(3,689)	(116,201)
Operating (Loss)/Profit		45	18,859	(1,215)	20,560
Administrative & General Expenses		(833)	(785)	(573)	(568)
Trading Profit/(Loss)		(788)	18,074	(1,788)	19,992
Non Operating Income	3.00	4,843	1,642	3,291	1,084
Unrealized Gain/ (Loss) on Market value of Financial Assets		(33)	621	261	490
Profit before Contribution to WPP & WF and Taxation		4,022	20,337	1,764	21,567
Contribution to Workers' Profit Participation Fund @ 5%		(201)	(986)	(88)	(986)
Profit before taxation		3,821	19,352	1,676	20,581
Provision for Income tax					
Current		(955)	(4,683)	(419)	(4,683)
Deffered		109	44	79	116
		(846)	(4,639)	(340)	(4,567)
Profit after Taxation		2,975	14,712	1,335	16,013
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		2,975	14,712	1,335	16,013
Earning Per Share (EPS) - BasicTk.	7.00	2.99	14.80	1.34	16.11


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29 January 2019

EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED 31 DECEMBER 2018
(PROVISIONAL & UN-AUDITED)

	Taka'000	
	July,18-Dec,18	July,17-Dec,17
CASH FLOW FROM OPERATING ACTIVITIES		
Net Cash (paid)/received from Customers & others	184,992	220,510
Net Cash paid to Suppliers & others	(44,940)	(122,585)
Income Tax paid	(2,847)	(6,208)
Cash Inflow / (Outflow) from Operating Activities	137,205	91,717
CASH FLOW FROM INVESTING ACTIVITIES		
Finacial Assets	-	-
Cash Inflow / (Outflow) from Investing Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(3)	-
Cash Inflow / (Outflow) from Financing Activities	(3)	-
Net Increase/ (Decrease) in Cash & Cash Equivalents	137,202	91,717
Cash and Cash Equivalents at the beginning of the period	113,010	35,746
Cash and Cash Equivalents at the end of the year period	250,212	127,463
Net Operating Cash Flow per share (Tk.) Note- 8.00	138.03	92.27


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29 January 2019

EASTERN LUBRICANTS BLENDERS LIMITED
Statement of Changes In Equity
FOR THE HALF YEAR ENDED 31 DECEMBER 2018
(PROVISIONAL & UN-AUDITED)

Taka in '000


Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018 (HY)	-	14,712	-	14,712
Balance as at 31 December 2017	9,940	146,578	408	156,926

Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018	-	36,016	-	36,016
Cash dividend paid for the year 2016-2017	-	(9,940)	-	(9,940)
Balance as at 30 June 2018	9,940	157,942	408	168,290

Balance as on 01 July-2018	9,940	157,942	408	168,290
Net Profit after tax for the year 2018-2019 (HY)	-	2,975	-	2,975
Balance as at 31 December 2018	9,940	160,917	408	171,265



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29 January 2019

NB: "The details of the Published Half Yearly financial statements can be available in the web-site of the Company.
The address of the Web-site is www.pocl.gov.bd"

EASTERN LUBRICANTS BLENDERS LIMITED
FOR THE HALF YEAR ENDED 31 DECEMBER 2018
 (PROVISIONAL & UN-AUDITED)

		Taka in '000	
		July-Dec 2018	July-Dec 2017
1.00	REVENUE		
	Blending Charges Recovery (797 M.Ton); (Jul-Dec'17 916 M.Ton)	2,717	3,113
	Sale of Battery	3,156	8,923
	Sale of Base Oil *	60,305	131,298
		66,178	143,334
*During this period there is no purchase requisition of Base Oil from marketing companies, for this reason sale of this product is reduced.			
2.00	DIRECT EXPENSES		
	Blending Expenses	6,376	7,772
	Cost of Battery Sold	2,756	7,945
	Cost of Base Oil Sold	57,001	108,758
		66,133	124,475
3.00	NON OPERATING INCOME		
	Interest on Bank Deposit	4,790	1,575
	Storage Charges Recovered	44	51
	Others	9	16
		4,843	1,642
4.00	DEFERRED TAX LIABILITY		
	Opening Balance	1,224	1,237
	Less: Excess provision written back	(109)	(44)
	Closing balance	1,115	1,192

Computation of Deferred Tax (Asset)/Liabilities:

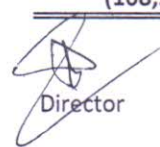
Details	Carrying Value as on 31.12.2018	Tax Base as on 31.12.2018	Temporary Difference	Status Taxable/ (Deductible)
	Taka	Taka	Taka	
Building (General)	4,099,241	2,972,544	1,126,698	Taxable
Building (Factory)	95,337	117	95,220	Taxable
General Plant	3,284,806	169,506	3,115,299	Taxable
Underground cables	136	173	(37)	Taxable
Storage Tanks	68,196	3,043	65,153	Taxable
Electric Machinery	532	234	297	Taxable
Pipeline and Boilers	69,915	4,843	65,072	Taxable
Office Equipment	535	10,230	(9,695)	Taxable
Furniture & Fixture	5,313	1,369	3,944	Taxable
Truck and Bowsers	517	185	331	Taxable
Total	7,624,526	3,162,245	4,462,282	

Applicable Tax Rate	25%
Deferred Tax Liability as at 31 Dec 2018	1,115,570
Deferred Tax Liability as at 30 June 2018	1,224,537
Increase/(Decrease) in Deferred Tax Liability	(108,967)


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Chattogram, 29 January 2019

EASTERN LUBRICANTS BLENDERS LIMITED
FOR THE HALF YEAR ENDED 31 DECEMBER 2018
 (PROVISIONAL & UN-AUDITED)

	Taka in '000	
	July-Dec 2018	July-Dec 2017
5.00 REMUNERATION OF MANAGEMENT PERSONNEL		
Salary and Bonus	469	392
House Rent	246	205
Provident Fund	40	34
	755	631

6.00 RELATED PARTY TRANSECTIONS

During the period the company carried out a number of Transactions with related parties in the normal course of the business. Name of those related parties and nature of those Transactions have been set out in accordance with the provision of "BAS-24: Related party Disclosures":

Name of the Party	Relation	Nature of Transactions	Outstanding as on 31 December 2018
Bangladesh Petroleum Corporation	Parent Company	Current Account	3,00,000 Dr.
Padma Oil Company Limited	Sister Concern	Current Account	1,69,57,000 Cr.

7.00 Earning per share (EPS)

Tk. 2.99	Tk. 14.80
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EPS has been decreased by Tk. 11.81 due to decrease in revenue (note-1.00) as compared to last year's corresponding periods..

8.00 Net Operating Cash Flow per share (Tk.)

Tk. 138.03	Tk. 92.27
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Operating cash Inflow has been increased due to received from customer i.e decrease of Accounts Receivables .


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Chattogram, 29 January 2019


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