

EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note(s)	Taka in '000	
		30 June 2019	30 June 2018
ASSETS			
Non Current Assets			
Property, Plant and Equipment	4	7,814	8,226
Available - for- Sale Financial Assets	5	1,308	1,602
Total Non Current Assets		9,122	9,828
Current Assets			
Inventories	6	16,602	46,656
Account Receivables	7	32,302	80,637
Advances and Pre-payments	8	29,780	52,352
Short Term Investments in Fixed Deposits	9	50,000	-
Cash and Cash Equivalents	10	190,087	113,010
Total Current Assets		318,771	292,655
Total Assets		327,893	302,483
EQUITY AND LIABILITIES			
Equity			
Share Capital	11	9,940	9,940
Retained Earnings		171,314	157,942
General Reserve		408	408
Total Equity		181,662	168,290
Non Current Liabilities			
Deferred Tax Liability	12	1,014	1,224
Total Non Current Liabilities		1,014	1,224
Current Liabilities			
Advance against sales	13	-	1,516
Creditors and Accruals	14	133,807	115,380
Unclaimed Dividend	15	1,900	1,531
Provision for Income Tax	16	7,879	12,015
Workers' Profit Participation and Welfare Fund	17	1,631	2,527
Total Current Liabilities		145,217	132,969
Total Liabilities		146,231	134,193
Total Equity and Liabilities		327,893	302,483
Net Assets Value Per Share in Taka	27	182.76	169.31

The annexed notes 1 to 34 form an integral part of these financial statements.



Company Secretary



Managing Director & CEO




Director




Director

Signed in terms of our annexed report of same date

Chattogram,
04 November 2019



Rahman Mostafa Alam & Co.
Chartered Accountants
Chattogram



Hussain Farhad & Co.
Chartered Accountants
Chattogram

EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note(s)	Taka in '000	
		01 July 2018 to 30 June 2019	01 July 2017 to 30 June 2018
Revenue	18	205,368	349,580
Direct Expenses	19	(183,078)	(300,628)
Gross Profit/(Loss)		22,290	48,952
Administrative and General Expenses	20	(3,027)	(2,105)
Operating Profit / (Loss)		19,263	46,847
Non Operating Income	21	13,659	3,764
Unrealized Gain/ (Loss) on Market value of Financial Assets	5.01	(294)	(65)
Profit Before Contribution to WPP and WF and Taxation		32,628	50,546
Contribution to WPP and WF	17	(1,631)	(2,527)
Profit Before Taxation		30,997	48,019
Income Tax Expenses			
Current Tax			
Current year	16	(7,879)	(12,015)
Previous year	16	(16)	-
Deferred Tax	12	210	12
		(7,685)	(12,003)
Profit After Taxation		23,312	36,016
Other Comprehensive Income		-	-
Total Comprehensive Income		23,312	36,016
Basic Earnings Per Share (EPS) in Taka	26	23.45	36.23

The annexed notes 1 to 34 form an integral part of these financial statements.



Company Secretary



Managing Director & CEO



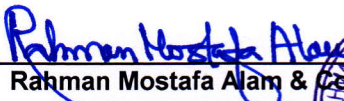
Director




Director

Signed in terms of our annexed report of same date

Chattogram,
04 November 2019


Rahman Mostafa Alam & Co.
Chartered Accountants




Hussain Farhad & Co.
Chartered Accountants



EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	<u>Taka in '000</u>			
	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit for the year	-	36,016	-	36,016
Cash Dividend for the 2016-2017	-	(9,940)	-	(9,940)
Balance as at 30 June 2018	<u>9,940</u>	<u>157,942</u>	<u>408</u>	<u>168,290</u>
Balance as on 01 July 2018	9,940	157,942	408	168,290
Net Profit for the year	-	23,312	-	23,312
Cash Dividend for the 2017-2018	-	(9,940)	-	(9,940)
Balance as at 30 June 2019	<u>9,940</u>	<u>171,314</u>	<u>408</u>	<u>181,662</u>




Company Secretary



Managing Director & CEO



Director



Director



EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

Note(s)	Taka in '000	
	01 July 2018 to 30 June 2019	01 July 2017 to 30 June 2018
A. Operating activities		
Receipts from customers against sales and others	265,846	397,544
Cash paid to suppliers and others	(121,049)	(296,297)
Cash generated by operations	144,797	101,247
Advance Income Tax paid	(8,149)	(14,510)
Net cash flows from operating activities	136,648	86,737
B. Investing activities		
Short Term Investments in Fixed Deposits	(50,000)	-
Net cash flows from investing activities	(50,000)	-
C. Financing activities		
Dividend paid	(9,571)	(9,473)
Net cash flows from financing activities	(9,571)	(9,473)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	77,077	77,264
E. Cash and Cash Equivalents at the beginning of the year	113,010	35,746
F. Cash and Cash Equivalents at the end of the year (D+E)	190,087	113,010
Net operating cash flows per share in Taka	137.47	87.26

H. A. Hossain

Company Secretary

M. M. Hossain

Managing Director & CEO

[Signature]

Director

[Signature]

Director

