

**EASTERN LUBRICANTS BLENDERS LIMITED**

**Statement of Financial Position**

**As at 31 March, 2019**

**( PROVISIONAL & UN-AUDITED )**

	<b>Taka in '000</b>	
	<b>31-Mar-19</b>	<b>30-Jun-18</b>
<b>ASSETS &amp; PROPERTIES</b>		
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>	<b>9,229</b>	<b>9,828</b>
Property, Plant & Equipment	7,921	8,226
Financial Assets	1,308	1,602
<b>CURRENT ASSETS &amp; PROPERTIES</b>	<b>287,861</b>	<b>292,655</b>
Inventories	20,608	46,656
Accounts Receivables	5,581	80,637
Advances & Pre-payments	29,208	52,352
Cash and Bank Balances	232,464	113,010
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>297,090</b>	<b>302,483</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>160,419</b>	<b>168,290</b>
Share Capital	9,940	9,940
Retained Earning	150,071	157,942
General Reserve	408	408
<b>NON CURRENT LIABILITIES</b>		
Deferred Income Tax	1,062	1,224
<b>CURRENT LIABILITIES</b>	<b>135,609</b>	<b>132,970</b>
Advance against sales	1,856	1,516
Creditors & Accruals	119,073	115,380
Unclaimed Dividend	1,895	1,531
Provision for Income Tax	12,651	12,015
Workers' Profit Participation Fund	134	2,527
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>297,090</b>	<b>302,483</b>
<b>NET ASSETS VALUE PER SHARE ( Tk.)</b>	<b>161.39</b>	<b>169.31</b>



CFO

Chattogram  
29 April 2019




Company Secretary



CEO & MD



Director



Director

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2019**  
**( PROVISIONAL & UN-AUDITED )**

	Note	Taka in '000			
		July,18-Mar,19	July,17-Mar,18	Jan,19-Mar,19	Jan,18-Mar,18
Revenue	1.00	68,259	275,388	2,081	132,055
Direct Expense	2.00	(73,124)	(236,910)	(6,991)	(112,435)
<b>Operating (Loss)/Profit</b>		<b>(4,865)</b>	<b>38,478</b>	<b>(4,910)</b>	<b>19,620</b>
Administrative & General Expenses		(1,818)	(1,789)	(985)	(1,004)
<b>Trading Profit/(Loss)</b>		<b>(6,683)</b>	<b>36,689</b>	<b>(5,895)</b>	<b>18,616</b>
Non Operating Income	3.00	9,654	2,879	4,812	1,237
Unrealised Gain/(Loss) on Market Value of Financial Assets		(294)	98	(261)	(523)
Profit before Contribution to WPP & WF and Taxation		2,677	39,666	(1,345)	19,330
Contribution to WPP & WF @ 5%		(134)	(1,978)	67	(993)
<b>Profit before taxation</b>		<b>2,543</b>	<b>37,590</b>	<b>(1,279)</b>	<b>18,860</b>
Provision for Income tax					
Current		(636)	(9,398)	319	(4,715)
Deferred	4.00	162	67	53	23
		(474)	(9,331)	372	(4,692)
<b>Profit after taxation</b>		<b>2,069</b>	<b>28,259</b>	<b>(906)</b>	<b>14,168</b>
<b>Other Comprehensive Income</b>					
<b>Total Comprehensive Income</b>		<b>2,069</b>	<b>28,357</b>	<b>(906)</b>	<b>13,645</b>
<b>Earning Per Share ( EPS ) Tk.</b>	7.00	<b>2.08</b>	<b>28.43</b>	<b>(0.91)</b>	<b>14.25</b>

  
CFO

  
Company Secretary

  
CEO & MD

  
Director

  
Director

Chattogram  
29 April 2019

**EASTERN LUBRICANTS BLENDERS LIMITED**  
Statement of Changes In Equity  
FOR THE 3RD QUARTER ENDED 31 MARCH 2019  
( PROVISIONAL & UN-AUDITED )

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2017	9,940	131,866	408	142,214
Dividend paid for the year 2016-2017		(9,940)		(9,940)
Net Profit after tax for the year 2017-2018 (3Q)	-	28,357	-	28,357
<b>Balance as at 31 March 2018</b>	<b>9,940</b>	<b>150,283</b>	<b>408</b>	<b>160,631</b>
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018	-	36,016	-	36,016
Dividend paid for the year 2016-2017	-	(9,940)	-	(9,940)
<b>Balance as at 30 June 2018</b>	<b>9,940</b>	<b>157,942</b>	<b>408</b>	<b>168,290</b>
Balance as on 01 July 2018	9,940	157,942	408	168,290
Dividend paid for the year 2017-2018		(9,940)		(9,940)
Net Profit after tax for the year 2018-2019 (3Q)	-	2,069	-	2,069
<b>Balance as at 31 March 2019</b>	<b>9,940</b>	<b>150,071</b>	<b>408</b>	<b>160,419</b>

  
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Chattogram  
29 April 2019

  
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NB: "The details of the Published quarterly financial statements can be available in the web-site of the Company.  
The address of the Web-site is [www.pocl.gov.bd](http://www.pocl.gov.bd)"



# EASTERN LUBRICANTS BLENDERS LIMITED <sup>৳</sup>

## STATEMENT OF CASH FLOW

FOR THE 3RD QUARTER ENDED 31 MARCH 2019

( PROVISIONAL & UN-AUDITED )

	Taka in '000	
	July,18-Mar,19	July,17-Mar,18
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Cash (paid)/received from Customers & others	202,161	324,553
Net Cash paid to Suppliers & others	(69,556)	(244,773)
Income Tax paid	(3,575)	(11,323)
<b>Cash Inflow / (Outflow) from Operating Activities</b>	<b>129,030</b>	<b>68,457</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditures	-	-
<b>Cash Inflow / (Outflow) from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(9,576)	(9,456)
<b>Cash Inflow / (Outflow) from Financing Activities</b>	<b>(9,576)</b>	<b>(9,456)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>119,454</b>	<b>59,001</b>
Cash and Cash Equivalents at the beginning of the year	<b>113,010</b>	<b>35,746</b>
Cash and Cash Equivalents at the end of the year	<b>232,464</b>	<b>94,747</b>
<b>Net Operating Cash Flow per share ( Tk. ) Note-8.00</b>	<b>129.81</b>	<b>68.87</b>



CFO



Company Secretary



CEO & MD



Director



Director

Chattogram  
29 April 2019

# EASTERN LUBRICANTS BLENDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2019 ( PROVISIONAL & UN-AUDITED )

	Taka in '000	
	July 18-Mar 19	July 17-Mar 18
<b>1.00 REVENUE</b>		
Blending Charges Recovery ( 1145 M.Ton )	3,897	4,458
Sale of Battery ( 411 Nos.)	4,057	9,732
Sale of Base Oil	60,305	261,198
	<b>68,259</b>	<b>275,388</b>
<b>2.00 DIRECT EXPENSES</b>		
Blending Expenses	12,451	11,908
Cost of Battery Sold	3,672	8,673
Cost of Base Oil Sold	57,001	216,329
	<b>73,124</b>	<b>236,910</b>
<b>3.00 NON OPERATING INCOME</b>		
Interest on Bank Deposit	9,577	2,788
Storage Charges Recovered	63	72
Others (selling of tender schedule)	15	19
	<b>9,654</b>	<b>2,879</b>
<b>4.00 DEFERRED TAX LIABILITY</b>		
Opening Balance	1,224	1,237
Less: Excess provision written back	(162)	(67)
Closing balance	<b>1,062</b>	<b>1,169</b>

### Computation of Deferred Tax (Asset)/Liabilities:

Details	Carrying Value as on 31.03.2019	Tax Base as on 31.03.2019	Temporary Difference	Status Taxable/ (Deductible)
	Taka	Taka	Taka	
Building (General)	3,792,667	2,816,094	976,573	Taxable
Building (Factory)	93,506	132	93,374	Taxable
General Plant	5,032	1,025	4,007	Taxable
Underground cables	3,196,023	150,672	3,045,350	Taxable
Storage Tanks	132	1	131	Taxable
Electric Machinery	561	208	353	Taxable
Pipeline and Boilers	566	91	475	Taxable
Office Equipment	69,914	4,305	65,610	Taxable
Furniture & Fixture	68,196	2,705	65,492	Taxable
Truck and Browsers	582	165	417	Taxable
<b>Total</b>	<b>7,227,180</b>	<b>2,975,397</b>	<b>4,251,782</b>	

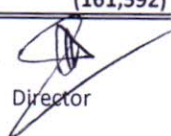
Applicable Tax Rate	25%
Deferred Tax Liability as at 31 Mar 2019	1,062,946
Deferred Tax Liability as at 30 June 2018	1,224,537
Increase/(Decrease) in Deferred Tax Liability	<b>(161,592)</b>

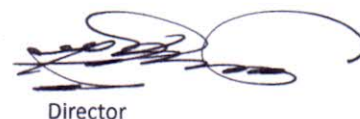
  
CFO

  
Company Secretary

Chattogram, 29 April 2019

  
CEO & MD

  
Director

  
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**5.00 REMUNERATION OF MANAGEMENT PERSONNEL**

Salary and Bonus  
House Rent  
Provident Fund

Taka in '000	
July 18-Mar 19	July 17-Mar 18
670	560
369	308
67	56
<b>1,106</b>	<b>924</b>

**6.00 RELATED PARTY TRANSECTIONS**

During the period the company carried out a number of Transactions with related parties in the normal course of the business. Name of those related parties and nature of those Transactions have been set out in accordance with the provision of "BAS-24: Related party Disclosures":

Name of the Party	Relation	Nature of Transactions	Outstanding as on 31 December 2018
Bangladesh Petroleum Corporation	Parent Company	Business	1,82,101 Dr.
Meghna Petroleum Limited	Sister Concern	Business	10,43,000 Dr.
Jamuna Oil Company Limited	Sister Concern	Business	19,66,000 Dr.
Bangladesh Petroleum Corporation	Parent Company	Service Charges	3,00,000 Cr.
Padma Oil Company Limited	Sister Concern	Business	76,01,000 Cr.

**7.00 Earning per share (EPS)**

Tk. 2.08	Tk. 28.43
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EPS decreases by Tk.26.35 due to decrease of Revenue (Note-01) as compared to last year's corresponding period.

**8.00 Net Operating Cash Flow per share ( Tk. )**

Tk. 129.81	Tk. 68.87
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Operating cash has been inflow due to decrease of inventories and accounts receivables.

  
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